

शृक्रां ि तमिलनाडु TAMILNADU GIOO MANNAR TRUST

2987/ 2.6 NOV 2015

BF 498011

MANNAR TRUST

மு. தா. வி. / உ. எண் / 15/2001

This deed of Trust executed at Chennai on this the 12th Dec 2016 by Mrs. Harshini, W/o. M.U. Rajram, aged 34 years, residing at No. 34, 3rd Floor, Mannar Kutir Complex, Kasi Chetty Steet, Chennai-600001.

WHEREAS the Author is desirous of promoting Education, Literature, Science, Charity, Social Reforms, Arts & Crafts, Cottage Industry, Social Service, Cultural Activities, Diffusion of useful knowledge and such other objects for the education of boys and girls in the educative and vocation pursuits.

AND WHEREAS the Author Considers that the above object can be satisfactorily be achieved and continued permanently, only by constituting a Public Charitable Trust.

AND WHEREAS the Author has already set a part a sum of Rs. 5000/- (Rupees Five Thousand Only) as an initial Trust fun and transferred the same to the Trustees of this trust by cash for the purpose of constituting a Public Charitable Trust and for the objects mentioned hereinafter appearing

AND WHEREAS the following trustees have agreed to carry out the Trust herein created.

- 1. Mr. M. U Rajram, S/o Mr. M Udaya Kumar aged 37 years, residing at No.34, 3rd Floor, Mannar Kutir Complex, Kasi Chetty Street, Chennai-600001
- 2. Mr. M. Udaya Kumar, S/o Mr. M Manohar Chetty aged 67 years, residing at No.34, 3rd Floor, Mannar Kutir Complex, Kasi Chetty Street, Chennai-600001.

Mr. M. Visalakshmi , Wo Mr. M Udaya Kumar aged 67 years, residing at No.34, 3rd Floor, Mannar Kuth Complex, Rasi Shetty Street, Chennai-600001.

For MAHARISHI VIDYA MANDIR

For MAHARISHI VIII A MANDIRIN TONS



मार्गिक्षा कि तमिलनाडु TAMILNADU GLOO MANNAR TRUST

2 6 NOV 2015

R. தனவடக்கி

ND WHEREAS it has become necessary to reduce the objects and other terms of bis doubt im aim /15/200:

whis Deed of Declaration o Public Charttable Trust Witnesseth as under;-

1. NAME, OFFICE AND DATE OF FORMATION.

- 1.1 The name of the Trust shall be "MANNAR TRUST"
- 1.2 The Registered Office of the said Trust shall be at No. 34, 3rd Floor, Mannar Kutir Complex, Kasi Chetty Street, Chennai-600001 or such other place/s as the Trustees or the Governing Body may decide from time to time.
- 1.2 This Trust was formed on 17th day of January 2016. Orally among the trustees & now this has been deduced in writing.

2. CONSTITUTION AND GOVERNANCE :

2.1 Board of Trustees:

Document No.

No.

- 2.1.1 .The Trust shall have minimum of Four Trustees and a maximum Ten Trustees. When the trustees are less than two, additional trustees shall be appointed according to provisions as stated hereunder:
- 2.1.2. Any vacancy in the above clause 2.1 shall be filled up at the immediate meeting of the trustee convened at the earliest possible time. However, even if the trustees happen to be less than the minimum at any point of time due to retirement or resignation or any other valid reasons, the trust shall not become invalid and urgent legitimate actions be taken on behalf of the trust and shall be M-Hasshi made valid.

For MAHARISHI VIDYA MANDI

ema latha **Principal** FOR MAHARISHI VIDYA MANASIR FOR MAHARISHI VIDYA MANDIR

- 2.1 3. The first board of Trustees shall be as follows:
 - Mrs. M. Harshini, W/o. Mr. M.U. Rajram, aged 3^A years, residing at No. 34, 3^D Floor, Mannar Kutir Complex, Kasi Chetty Street, Chennai – 600 001,

FOUNDER & MANAGING TRUSTEE

 Mr. M.U. Rajram, S/o. Mr. M. Udaya Kumar, aged 37 years, residing at No. 34, 3rd Floor, Mannar Kutir Complex, Kasi Chetty Street, Chennai – 600 001,

PRESIDENT

- 3 Mr M Udaya Kumar, S/o. Mr. M. Manohar Chetty, aged 67 years, residing at No. 34, 3rd Floor, Mannar Kutir Complex, Kasi Chetty Street, Chennai 600 001
 - SECRETARY
- 4 Mrs. M Visalakshmi, W/o. Mr. M. Udaya Kumar, aged 67 years, residing at No. 34, 3rd Floor, Mannar Kutir Complex, Kasi Chettý Street, Chennai 600 001

TRUSTEE

- 2.1.4. The first board of trustees appointed shall be for a period of 10 years. The first board of trustees shall appoint the required number of trustees within twelve months from the date of execution of this deed. And they shall hold the office initially for a period of three years. After the initial three years, one third of the trustees shall vacate the office at the recommendation of the advisory council.
- 2.1.5 In the case of any vacancy arises by natural death or accidental death of first trustee, the other remaining trustees will co-opt a successor in his or her place.
- 2.1.6. A trustee may tender resignation at any time by giving sixty days notice in advance to the managing trustee. The acceptance of the resignation of a trustee will be made by a resolution of the trust meeting.
- 2.1.7 A trustee, is disqualified who acts in contravention to the terms of this deed of declaration or any other rules framed there under or act prejudicially to the objectives of the trust or without giving reasonable cause absents himself consecutively for three meetings of Board of Trustees or is convicted, by any court, a resolution to this effect will be passed by the Board of Trustees, to remove the erring trustee. However, before disqualifying a trustee, a reasonable opportunity of being heard in writing shall be given.

2.2 Powers of the Board of Trustees:

- 2.1. The Board of Trustees shall hold the properties of the trust to be acquired in future on behalf of the Trust.
- 2.2.2 The board of trustees may authorize the managing trustee or any other members of the trust for specific purpose and for a specific time as may be necessary.
- 2.2.3. The Managing Trustee or The President can open bank account or accounts in the name of the trust and the same shall be operated by any one of the trustees as decided by the Board from time to time.
- 2.4. They are authorized to borrow from banks or financial institutions or State or Central Government and for that purpose, they can mortgage, hypothecate any of the assets of the trust.

2 2 5 They shall appoint a Chartered Accountant and a legal adviser as per the termanay conditions of the board of Trush of the poard of the poard of Trush of the poard of the

Principal

For MAHARISHI VIDYA MAN

Pages

- 2.2.6. They shall have the power to acquire capital assets to meet the objects of the trust.
- 2.2.7. They are authorized to sell, lease, mortgage, or otherwise deal with any of the properties of the trust both movables and immovable's.
- 2.2.8. They are authorized to invest the funds of the trust in accordance with the provisions of the Income Tax Act and Rules made there under from time to time.
- 2.2.9. The funds or income of the trust shall not directly or indirectly be made available to the author of the trust or other persons mentioned in Section 13 of the Income Tax Act, 1961 so as to directly or indirectly benefit such persons referred therein except for payment for expenses or costs incurred for services rendered for the development of the trust.
- 2.2.10. The board of trustees is empowered to take over and run any existing institutions or organization for promoting its objects.
- 2.2.11. The board of trustees is authorized to frame rules for the proper conduct and administration of the trust, but any such rule shall not be against the objects and spirit of the trust or any other conditions of this deed of trust.
- 2.2.12. The trustees will be entitled to an honorarium for their services or works actually rendered to the trust in carrying out the objects and powers of the trust and to reimburse themselves for expenses actually incurred.
- 2.3. Office bearers and functions:

The Trust shall have the following office bearers with the respective functions:

2.3.1. President of the Trust:

The Trust shall have a President to preside all the meeting of the Board of Trustees. The first President of the Trust shall be Mr. M.U,Rajram who shall hold this office initially for a period of two years. Thereafter the President shall be elected from and amongst the Board of Trustees to hold office at a time for a period of two years. Although the President shall be eligible for re-election. He cannot be re-elected continuously for more than five terms.

3. MANAGEMENT OF THE AFFAIRS OF THE TRUST

3.1. MEETING OF THE BOARD OF TRUSTEES:

Regular meetings of the Board of trustees shall be held at least twice in a year to transact the business of the trust. The board of trustees is entitled to frame necessary rules and regulations for the proper conduct of the meetings.

3.2. QUORUM FOR THE MEETINGS:

For MAHARISHI VIDYA MANDIP Document No. 38

For MAHARISHI VIDYA MANDIP Page

Total For MAHARISHI VIDYA MANDIR

Page

Page

Pages

Principal

Pages

P

3.3. LIABILITIES AND INDEMNITY OF THE TRUSTEES:

- 3.3.1. The trustees shall be accountable only for such money, stocks, shares and funds. As shall actually come into their hands and a trustee shall not be answerable for or accountable for neglect, default, acts of omission or commission of the other trustees nor of any banker or other person with whom the trust properties or any securities may have been deposited or kept.
- 3.3.2. The Trustee shall be kept indemnified by the trust against, action, claim, demand or liability arising against them for anything done by them in good faith, pursuant to the power of authority vested in them under these present.
- 3.3.3. Every trustee shall be indemnified out of the trust fund against all losses and expenses incurred in the discharge of their official duties except such as, shall happen through his own neglect, willful act, or default and each trustee shall be chargeable with only such money or property as he shall by himself actually receive in the discharge of the affairs of the trust, and each one shall be answerable only for his own acts or neglects and not for those of any other person.

4. AREA OF OPERATION:

The trust is empowered to carry on the various activities in order to realize its objectives throughout India.

5. ACCOUNTS AND AUDIT:

- 5.1.1 The trustees are responsible for proper maintenance of books of account of the trust on an annual basis. The board of trustees shall maintain the accounts and the same shall be audited by a Chartered Accountant appointed by the board of trustees.
- 5.1.2 The first accounts of the trust shall be closed on 31st March 2017 and thereafter at the end of every financial year beginning from 1st April and ending 31st March.

6. TRUST RECORDS:

All records, minute books, title deeds, securities account books, vouchers, papers and documents relating to the trust shall remain in the custody of the Managing Trustee or the President.

7. IRREVOCABILITY:

The trust is irrevocable and no part of the funds of the trust or income shall be taken directly or indirectly for the benefit of the Authors of the Trust, their families or the trustees or their families.

8. OBJECTS OF THE TRUST:

- 1 The objects of the Trust are:
 - a.) To establish, maintain and manage Colleges, Professional Colleges, Schools and Technical and Non Technical Institutions of all kinds with hostel and/or boarding facility including Research Institutions for good education and advancement of knowledge to poor and unaffordable people which in turn improves the society.

b.)	To establish, maintain and run studentships, scholarships and other kinds of aid to
	the students including supply of the stinonds and all
	financially underprivileged Stypents in India, without any distinction as to Costa
	financially underprivileged Structures in India, without any distinction as in Creed, Colour, Race or Sex

For MAHARISHI VIDYA MANDIR
5. Hemalatha

TUBOPrincipal 100

- c.) To Publish books of Literary, academic and Educative value which contribute to the objects
- d.) To develop a healthy as well as Critical attitude towards the Development of Mental, Physical and moral uplift of the Students
- e.) To aid Educational Institutions including Graduate, Post Graduate and Research Institutions, to promote and encourage education and diffusion of Knowledge in various Universities in India
- f.) To establish and run Special schools and Institutions for physically and mentally challenged people in the community
- g.) To provide counseling for the parents (parents who ill-treat the children) and give a happy family for the children
- h.) To undertake humanitarian social works during natural calamities such as floods, cyclone, earth-quakes etc
- i.) To run Meditation & Yoga training centres, Computer training centres and study
- j.) To receive and accept donations, gifts, subscriptions, grants for various National, International or Foreign organizations, Government organizations, Voluntary organizations, Trusts, Societies, Companies, Partnership Firms and Individuals towards the Corpus of the Trust or specifically for any particular objects of the Trust
- k.) To cooperate, collaborate, and carry on the objects of the Trust with other Trusts or Public bodies, or Institutions having similar objects or Governmental authorities
- .I.) To charge fees and otherwise recoup themselves for the outlay and expenses incurred in running various activates carried by the Trust during promotion of its objectives
- m.) To develop required infrastructure, buildings and other assets necessary to carry out the objects of this Trust
- n.) Generally to do anything and everything to promote education and Research in any discipline

9. GENERAL:

- 9.1. It is hereby declared for the removal of doubts that the benefits of the services of the trust shall be open to all without any distinction on the basis of Caste, Creed, Community or religion.
- 9.2. It is also desired that any amendment to the deed of declaration affecting the applicability of Direct Tax Laws shall be carried out only with the prior approval of the Commissioner of Income Tax having jurisdiction. Such amendment or amendments shall not contravene the Provisions of the Income Tax Act, 1961.
- 9.3 The trustees shall invest such surplus funds of the trust that require investment only in the modes specified under the provisions of Section 13(1) (d) read with Section 11(5) of the Income Tax Act, 1961 or such modes as may be prescribed by any subsequent alteration, amendment or addition to the said Act dealing with investment of trust moneys.

The trustees shall ensure at all times that the funds and income of the trust shall be at No. Solely utilized towards the achievement of the objects and aims of the trust and no reportion of it shall be utilized for payment to the trustees by way of profit, interest For MAHARISHI MIDWANDING

FOR MAHARISHI VIDYA MANDIR

5. Hemalatha Principal dividend and remuneration: provided however, the trustees are empowered to reimburse to themselves expenses validly incurred for the purposes of the trust.

- In the event of dissolution or the winding up of the trust any assets remaining on the 9.5. dissolution shall be transferred to another charitable trust, society or institution whose objects are similar to those of this trust and which is registered under section 12A of the Income Tax Act. In no event shall the assets so remaining be distributed amongst the trustees.
- The trust shall not carry on any activity with the intention of earning profit to the trust and 9.6. no activity of the trust shall be carried on outside India.
- It shall be lawful for the trust to take over or amalgamate with another trust with similar 97 aims and objectives.
- The Trust is not holding any immovable Property as on this date. 9.8.
- Anything which is not mentioned specifically in the above Trust deed, the Trust Act will 9.9. be applicable.

In Witness whereof the Managing Trustee hereto and named above has affixed the signature on the day and year first above written in the presence of:

Witnesses

1. J. Komato

No. 22A, Saravana Nagar, 2ndst, Thisworthyra, ch-19.

Gr. Sun hin Jenes

34, NO market Lang 150 Payopapan_CH. 13

Drafted by lei un

D. M. RAJAN, B.S.,

D. M. RAJAN, B.S., DOCK WENT WHITER ticance No. 3197/MS (N) 1991 th ruvottivur. Chennai 600 018

For MAHARISHI VIDYA MANDIR

5 / Hemalatha.
Principal

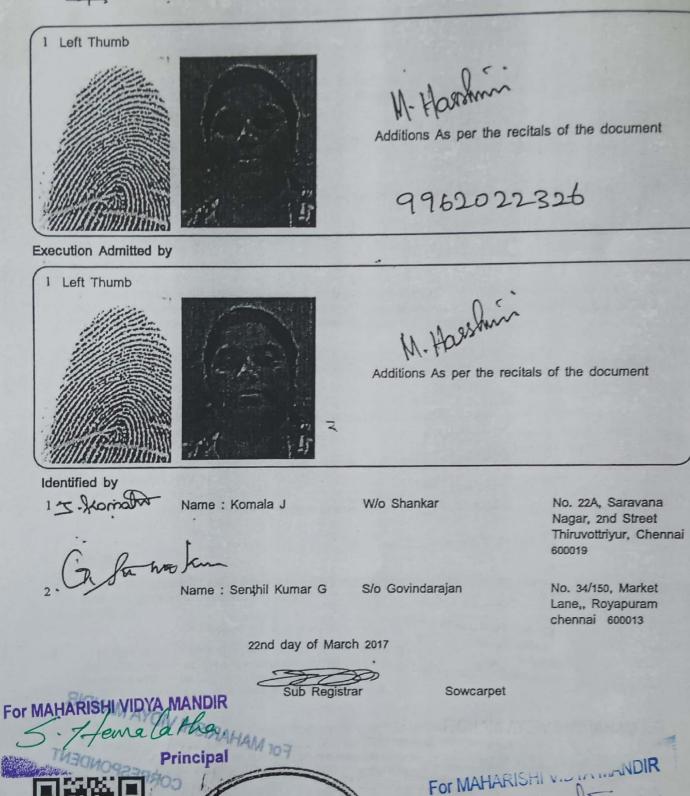
Bocument No. 3

M. Harshim

Managing Trustee

38/2017/BK4

Presented in the Office of Sub Registrar of Sowcarpet and fee of Rs. 200 paid between hours of and on 22/03/2017 by



Sheet no. 1 of 2

